

**NEW YORK STATE THOROUGHBRED
BREEDING AND DEVELOPMENT FUND**

BOARD RESOLUTION

WHEREAS, the Board of Directors (“Board”) of the New York State Thoroughbred Breeding and Development Fund (“Breeding Fund”) recognizes that there has been a decline in the size of race fields nationally and on New York thoroughbred race tracks;

WHEREAS, smaller race fields adversely affect economic opportunities for the New York thoroughbred breeding community generally;

WHEREAS, it is the Board’s view that increased race fields for thoroughbred races run on New York tracks may be achieved by the Breeding Fund supporting the New York racing associations’ allowance of thoroughbreds that are (i) sired by Breeding Fund-registered New York stallions and (ii) foaled outside of New York (“NY-Sired/Non-NY Breds”) to compete in New York restricted races, with the understanding that NY-Sired/Non-NY Breds competing in such races shall not be eligible for awards or purse enrichment from the Breeding Fund;

NOW, THEREFORE, BE IT RESOLVED THAT beginning with the 2025 thoroughbred racing season, the Breeding Fund will support NYRA’s and/or FLRA’s decision to modify their condition books to allow NY-Sired/Non-NY Breds to compete in New York restricted races, provided that in no event shall NY-Sired/Non-NY Breds that compete in such races be eligible to earn any Breeding Fund awards or any purse money that is attributable to purse enrichment received from the Breeding Fund.